



Annual Report

FY25 | HOWE LIBRARY CORPORATION



Laura Larrick
Chair, Board of Trustees

BOARD CHAIR'S REPORT

An Investment in Community

Once again, our community has supported the Howe's collection and programs in a huge way — we met our financial goals for the past fiscal year, ensuring a diverse and growing collection of titles, items and programs. It has been a unique year for libraries as federal support through the Institute of Museum and Library Services (ILMS) has been uncertain or reduced. The Howe Library Corporation's model of funding may provide stability during these ups and downs, and I thank our donors and corporate sponsors for their continued investment in our town's most-visited public space.

The Board's work this year has focused on space planning for the building in preparation for an interior renovation, reviewing and refining our agreement with the Town of Hanover, and fundraising through our Annual Appeal and Spring Soiree. We've celebrated Howe staff, as well, who make the library such a delightful place to be. I've been particularly excited by recent programs including jigsaw puzzle competitions, touch-a-truck events for children, and Friday afternoon musical concerts. The Howe is truly a 21st century library and I am grateful for your support of Hanover's community hub.



Rubi Simon
Director, Howe Library

DIRECTOR'S REPORT

Creating Together

Thanks to your continued investment in our community, the Howe Library has grown stronger over the past year. Your support has helped us expand our collection and offer a wide range of engaging programs for all ages—from storytimes and author talks to tech help and art exhibits. Your generosity provides the foundation we need to remain a vital resource—and we are deeply grateful.

With your input, we completed a strategic plan rooted in our shared vision for the library's future. You told us what matters most: a vibrant collection, diverse programming, welcoming spaces, and the dedicated staff who bring it all to life. This plan is now guiding our space planning and program development for the year ahead.

Our talented staff are the heart of the Howe. Whether recommending a great book, leading a poetry workshop, or creating hands-on craft activities, they work every day to ensure the library is a place of discovery and connection. They are the driving force behind what makes Howe one of the most loved gathering spaces in town.

We're excited for what's ahead—strengthening community partnerships, exploring new programs, and continuing to reflect the curiosity and creativity of the people we serve.

The Howe Library anchors our vibrant community, providing diverse resources, welcoming spaces, and opportunities for lifelong learning.

A special thanks to **The Jack and Dorothy Byrne Foundation** for their \$75,000 matching gift for the FY25 Howe Annual Fund.

TREASURER'S REPORT

Strength in Every Contribution



Janice Starkey
Treasurer and
Finance Chair

OPERATING REVENUES

Whether it be from donor advised funds, qualified charitable distributions, Sustainers Circle monthly contributions, gifts of securities or community sponsors, donations to our Annual Fund provide a significant portion of our operating revenue. In addition to our regular Endowment drawdown, we received a generous matching donation towards our Fall Appeal from the Jack & Dorothy Byrne Foundation this year. These sources provide the majority of the revenue to support our book collections and public programs, development

expenses, professional fees, technology costs, administrative costs and building enhancements.

OPERATING EXPENSES

The majority of operating expenses relate directly to serving our community through our purchases of collections and programming.

ENDOWMENT

Our investment portfolio was valued at approximately \$6.4 million as of June 30th, an increase of approximately 8.5% for the year. We withdrew the 3% allowable amount on our endowment during fiscal year 2025 but expect a much smaller drawdown in 2026.

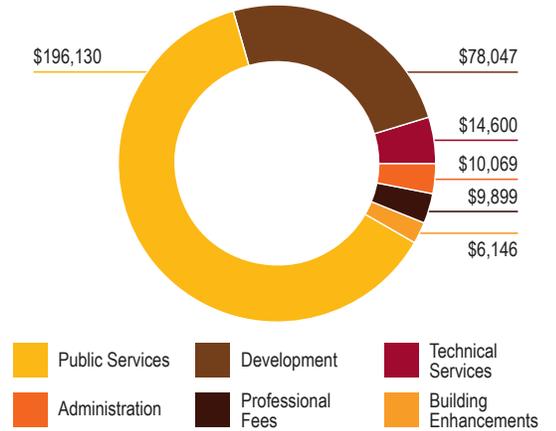
FINANCE COMMITTEE

The Finance Committee has the fiduciary obligation to manage our investment portfolio and treasury operations in the best interests of the HLC. During FY25, the committee ensured our investments were managed in compliance with our Investment Policy Statement (IPS) and adopted an improved cash management strategy.

We're grateful for your unwavering support.

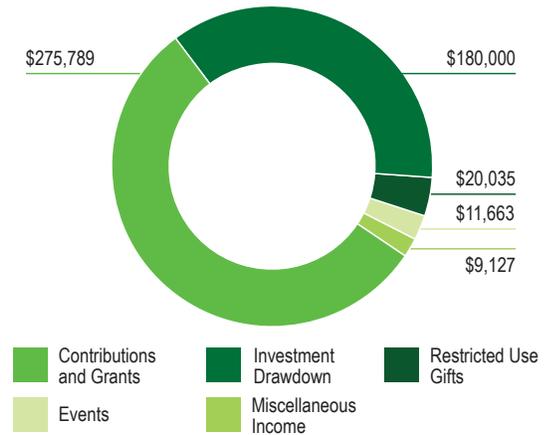
CORPORATION OPERATING EXPENSES

Total \$314,891



CORPORATION OPERATING REVENUES

Total \$496,614



FY25 Annual Report

13 South Street, Hanover, NH 03755
603-640-3260 | howetogive@thehowe.org
www.thehowe.org/donate

Emily Howe photo
courtesy of Rauner
Special Collections Library,
Dartmouth College



Emily's Legacy Society

Formed in 1912 with a gift from Emily Howe, these generous individuals have named the Howe Library Corporation in their wills or estate plans with a simple bequest or as a beneficiary of their donor-advised fund, IRA or retirement plan, or life insurance policy.

QUALIFIED CHARITABLE DISTRIBUTIONS

You can make a gift directly to the Howe Library Corporation from your IRA, which is called a qualified charitable distribution (QCD):

- Starting at age 70½, you might consider giving through a QCD.
- In 2025, you can make a gift of up to \$108,000 from your IRA and the amount distributed doesn't count as income to you.
- If you are 73 or older, QCDs can also be counted toward satisfying your required minimum distributions (RMDs) for the year.

Certain rules apply to QCDs. Please consult your investment advisor or tax professional to determine if a QCD is right for you.

Howe Sustainers Circle

Join the Howe's monthly giving program! Recurring donors provide steady support throughout the year—helping the library achieve its mission.

For more information, visit
www.thehowe.org/donate



DONATE TODAY!
<https://bit.ly/HoweAnnualFund>

COMMUNITY SPONSORS

We are so grateful for the support of local businesses. Their generosity helps us serve the community with the highest-quality library services.

FIRST EDITIONS — \$5,000



CLASSICS — \$2,500

DARTMOUTH



**JMH Wealth
Management, LLC**



EMILY & ERRIK ANDERSON



**Mascoma
Bank**



**White
Mountains**

BESTSELLERS — \$1,000

Anonymous	Peraza Dermatology Group
Baker Orthodontics	Pilon Decker Lipinski Dental
Bar Harbor Bank & Trust	Snyder, Cahoon & Co., PLLC
BaySon Company	Snyder Donegan Real Estate Group
Carson Wealth Fisher Financial Advisors	The SWP Group, Merrill Lynch
Estes & Gallup	Umpleby's Bakery & Café
Johnson Audiology	Von Barga's Jewelry
Ledyard National Bank	
Lou's Restaurant & Bakery	
Morgan Stanley	

IN-KIND GIFTS

AVA Gallery and Art Center	Michael Hillinger
Boloco	Molly's Restaurant & Bar
Hanover Improvement Society	Nefertiti NAILS & SPA
Hanover Scoops	Putnam's vine/yard
King Arthur Baking Company, Inc.	Red Kite Candy, LLC
Melanie and Peter Golder	REDCAN
	Spa NV Hanover
	Stave Puzzles, Inc.
	Wolf Tree

Thank You

FOR YOUR ONGOING & GENEROUS SUPPORT

The Howe Library Corporation is grateful for the gifts received from many individuals, local businesses, and foundations. Donations to the Howe Annual Fund provide for 100% of library collections, programs, and other operating activities.

\$2,500+

The Jack and Dorothy Byrne Foundation
Marc Foster and Andrea Roberts
Eileen Wang and Charles Gray
C & S Wholesale Grocers, LLC
Rebecca Hooper
Jane Kitchel McLaughlin and Peter J. McLaughlin
Kathy Jones and Don Perovich
Maryann Piotrowski
Mrs. Pamela L. Doenges *

\$1,000-\$2,499

Barrette Family Fund
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Joanne Conroy MD
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Bryant and **Marilyn Denk**
Carolyn Dever and Paul Young + Carol Du Bois
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Peter and Melanie Golder
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Jim and Cindy Varnum
Renée Vebell and Jeffrey Cohen
Clyde Watson and Denis Devlin
Mrs. Elizabeth Owens

\$500-\$999

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\$250-\$499

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Joan Rueckert
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\$100-\$249

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Rich and Lin Brown



Board of Trustees, Front row: Stan Colla, Catherine Rieke, Debra Williamson, Joanna Whitcomb, Sonya Stover, Carolyn Dever, Laura Larrick; **Back row:** Lawrence Walters, Barbara Spaid, Charlie Wheelan; **Missing from photo:** Irasema Saucedo, Janice Starkey, Tracy Walsh

2023-2024

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Rubi Simon

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